



## **Policy: Allocation of Unrestricted Donations**

**Date Approved:** May 17, 2017  
(Replaces Policy Dated: New)

**Approved By:** Board of the Shaar Shalom Congregation

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### **Policy Statement**

The Shaar Shalom Congregation receives donations of various amounts and for various purposes. Many donations are specified for contribution to one of the many funds overseen by the Capital and Endowment Fund Committee. However, some donations are made without restriction. This policy has been developed to clarify the allocation of unrestricted donations received by the Shaar Shalom Congregation.

### **Definitions**

N/A

### **Policy Objectives**

The objective of this policy is to clarify the allocation of unrestricted donations received by the Shaar Shalom Congregation.

### **Policy Application**

An unrestricted donation to the Shaar Shalom Congregation in an amount not exceeding \$5,000 may be used by the Board of the Shaar Shalom Congregation at its discretion.

An unrestricted donation to the Shaar Shalom Congregation in an amount exceeding \$5,000 must be directed to the congregation's Capital and Endowment Fund for investment and disbursement.

### **Policy Exceptions**

None identified.

### **Policy Monitoring**

None identified.

### **Forms Included with this Policy as Attachments**

None